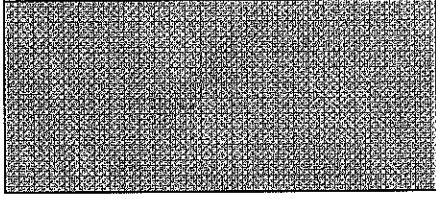




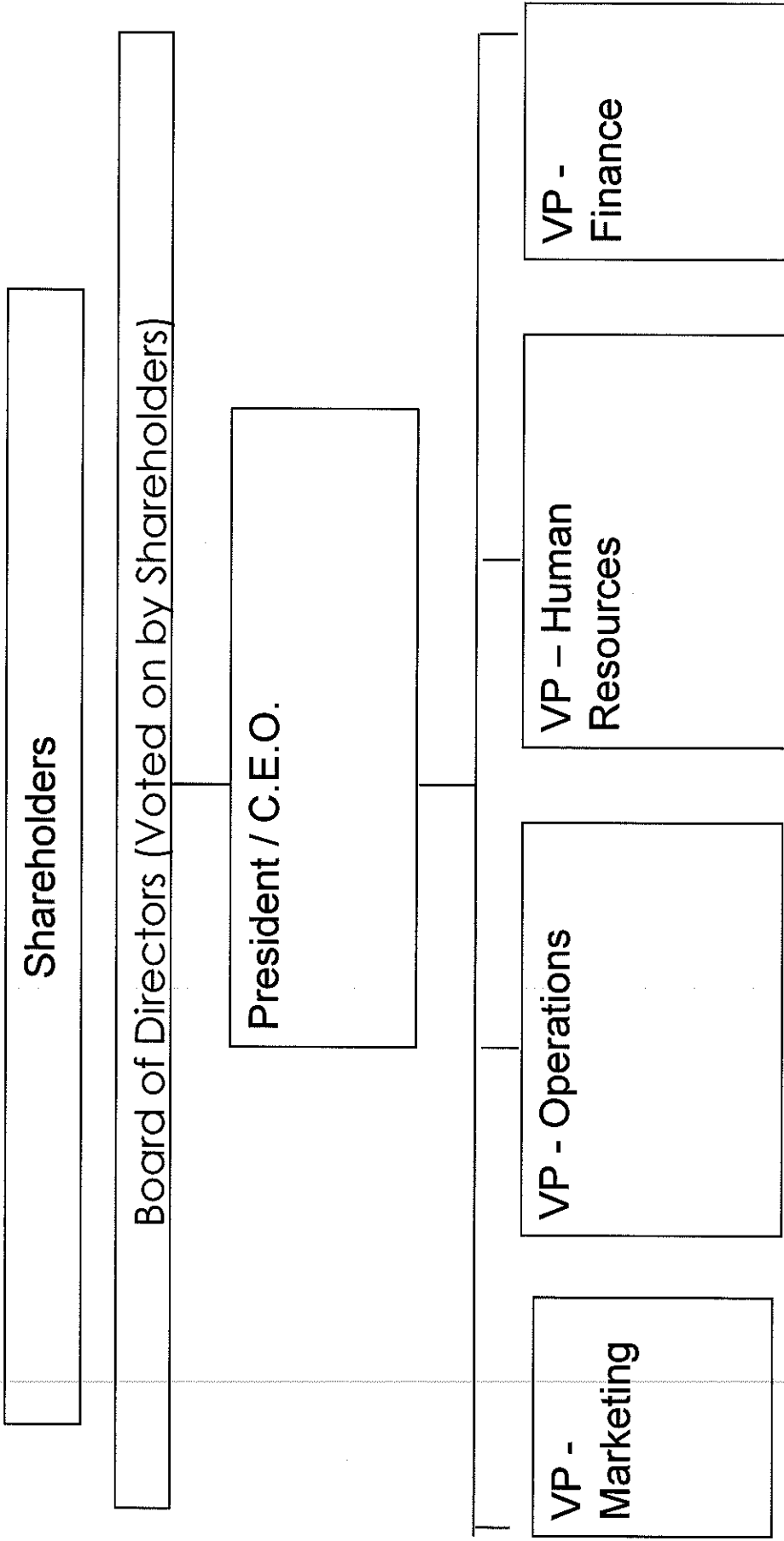
**FORMS OF BUSINESS
OWNERSHIP UNIT**



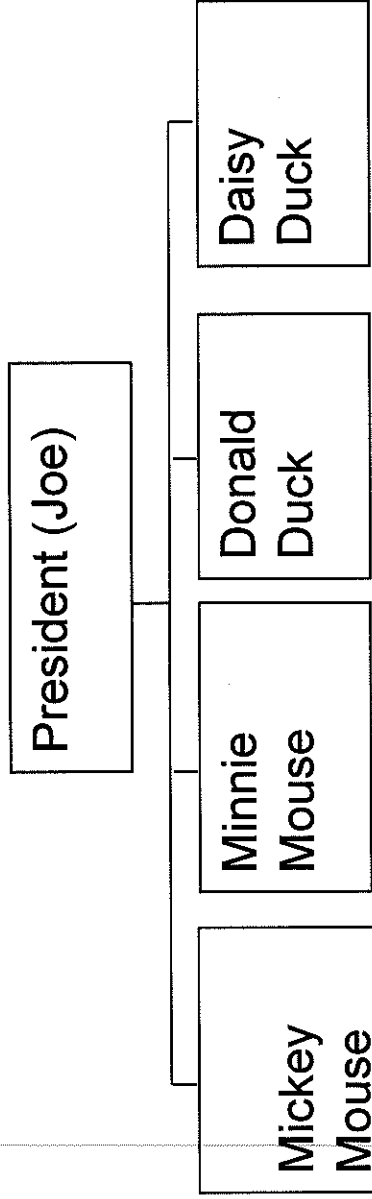


PUBLIC VS. PRIVATE

Apple (Public Company)



Joe's Plumbing (Private Company)



FORMS OF OWNERSHIP

- Sole proprietorship
- Partnership
- Corporation (different types)
- LLC (Limited Liability Company) – blend/hybrid (tends to be lawyers, doctors, professionals, etc.)
- Note: number of employees doesn't matter

Factors Affecting Form:

- **Costs/Expenses**
- **Access to Capital/Skills**
- **Personal Liability**
- **Taxation**
- **Control**

Which form is for you?

Hingham Bike Shop – Sole Proprietorship

Hingham Bike Shop – Partnership

Hingham Bike Shop – Corporation