

Horse Auction

There are 4 horse owners who are interested in acquiring some horses that are being auctioned off by 3 breeders (High Sierra Stables, Blue Sky Ranch, Fall Creek Ranch). The horse owners are looking for potential thoroughbred champions (for competitive racing) and for some good strong workhorses on their farms.

There are ten horses to be auctioned off today. Each owner has \$20,000 to spend and must decide on how to spend his/her money based on the horse list.

Roles of Horse Auction:

Auctioneer: will start bidding for each horse at \$500. Will attempt to promote each horse to get the most amount of money for each one as he/she will earn 10% based on the sale.

3 horse breeders: Want the most amount per horse as they will be earning the total amount of each sale less the auctioneer's commission.

4 horse owners: Are competing for the acquisition of each horse they deem desirable. One cannot spend more than a total of \$20,000 cumulatively on all horses sold at the auction.

10 horses: Each horse has been independently evaluated based on health, usefulness, age and ability to race competitively.

The rest of class will serve as advisors to the horse owners – and can help with the bidding.

Auctioneer Role:

-Place a number around each horse's neck to identify it (A, B, C, etc.)

"Today we will be auctioning off ten prized horses that we hope you will find very desirable. They can be used for multiple purposes including competitive racing, that can potentially earn you a great return on your investment, or can be used as great work horses on your farm or ranch. We invite each potential horse owner to examine each horse now including its teeth, its coat and strength. Now let's look at the first horse."

Explain the details of the horse.

(that will be elevated on a step above the rest).

The teacher will bring them out one at a time.

"the bidding will start at \$500."

Teacher will put the final prices on the excel spreadsheet projected at the front of the class.

Horse Name	Breeder	Health (1-3); Excellent 3; Good 2; Fair 1	Usefulness (1-2) Very useful 2; Fairly useful 1	Age (young 3, old 1)	Racing Potential - Potential Champ 5, Average racer 3, low potential 1	Totals	Comments
A-Lightning Strikes	HS	3	2	3	5	3.250	
B-Silver Lining	BS	2	2	3	5	3.000	
C-Luck O the Irish	FC	2	1	3	3	2.250	
D-Good Times Roll	HS	3	1	1	1	1.500	
E-Kappy's Kid	BS	1	2	3	3	2.250	
F-Perfect Storm	FC	1	1	3	3	2.000	
G-Beetlejuice	HS	2	2	3	5	3.000	
H-Serpent's Tongue	BS	3	2	1	1	1.750	
I-Wrecking Ball	FC	3	1	3	5	3.000	
J-Summer Dream	HS	2	1	3	3	2.250	
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C-Luck O the Irish	FC	2	1	3	3	2.250	
D-Good Times Roll	HS	3	1	1	1	1.500	
E-Kappy's Kid	BS	1	2	3	3	2.250	
F-Perfect Storm	FC	1	1	3	3	2.000	
G-Beetlejuice	HS	2	2	3	5	3.000	
H-Serpent's Tongue	BS	3	2	1	1	1.750	
I-Wrecking Ball	FC	3	1	3	5	3.000	
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A-Lightning Strikes	HS	3	2	3	5	3,250		
B-Silver Lining	BS	2	2	3	5	3,000		
C-Luck O the Irish	FC	2	1	3	3	2,250		
D-Good Times Roll	HS	3	1	1	1	1,500		
E-Kappy's Kid	BS	1	2	3	3	2,250		
F-Perfect Storm	FC	1	1	3	3	2,000		
G-Beetlejuice	HS	2	2	3	5	3,000		
H-Serpent's Tongue	BS	3	2	1	1	1,750		
I-Wrecking Ball	FC	3	1	3	5	3,000		
J-Summer Dream	HS	2	1	3	3	2,250		

Total Spent by Owner (max of 20,000)
20000

	Total Spent	Left to Spend
Owner 1	0	20000
Owner 2	0	20000
Owner 3	0	20000
Owner 4	0	20000