

Cash Flow Statement**Mad Murph's Barbershop**

Beginning Cash - 12/1/10	10,000
CASH RECEIPTS	
Cash sales (1680-96)	1,584
Total Available Cash	\$11,584
CASH PAID OUT	
Rent	1,500
Phone	55
Electricity	100
Water	10
Health Ins	300
Liabilities	75
Total cash Out	\$2,040
Ending Cash - 12/31/10	\$9,544

Balance Sheet-Mad Murph's Barbershop

12/31/2010

ASSETS		LIABILITIES	
Cash	9,544		
Accounts Receivable (8*12)	96	Newspaper Ad	750
Computer	1,000	CompUSA	285
Equipment	600		
Furniture	1,800		
Sign	440		
		Total Liabilities	\$1,035
		OWNER'S EQUITY	
		Total Owner's Equity	\$12,445
TOTAL ASSETS	\$13,480	TOTAL LIABILITIES & OE	\$13,480

Assets = Liabilities + OE
 \$13,480 = \$1,035 + \$12,445
 100% = 8% + 92%
 NonOwner Owner

**Income Statement (Profit and Loss Statement)
Mad Murph's Barbershop**

For the Month ending Dec 31st

	Current Period	% of Total
Sales Revenue		
Monthly Sales	1,680	
Total Sales Revenue	\$1,680	100%
Expenses		
Rent	1,500	74%
Phone	55	3%
Lights/Electricity	100	5%
Water	10	0%
Health Insurance	300	15%
Insurance	75	4%
Total Expenses	\$2,040	100%
Profit/Loss	(\$360)	